



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, July 11, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,444	\$ 5,194	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V)	4,074	1,666	31,514	34,423
Total Operating Balance	\$ 9,518	\$ 6,860	\$ 39,630	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 14	\$ 152	\$ 4,999	Commodity Credit Corporation programs ...	\$ 19	\$ 246	\$ 24,897
Commodity Credit Corporation programs ...	57	545	9,176	Defense Vendor Payments (EFT)	562	4,957	133,566
Customs and Certain Excise Taxes	92	862	18,007	Education Department programs	170	1,209	48,226
Deposits by States:				Energy Department programs	120	719	18,118
Supplemental Security Income	9	20	2,721	Family Support Payments (HHS)	9	67	2,260
Unemployment	13	93	16,710	Federal Employees Insurance Payments ...	197	1,113	25,247
Energy Department programs	6	131	4,700	Fed. Highway Administration programs	117	1,018	21,566
Estate and Gift Taxes	87	852	21,402	Federal Salaries (EFT)	458	4,245	85,558
Federal Reserve Earnings	0	1,384	18,818	Food and Nutrition Service (misc)	55	547	14,520
Foreign Deposits, Military Sales	142	663	8,357	Food Stamps	79	699	14,774
FTD's Received (Table IV)	673	12,061	317,478	Health and Human Services Grants (misc) ..	180	1,590	44,968
Housing and Urban Development programs ..	37	488	7,829	Housing and Urban Development programs ..	94	2,390	35,630
Individual Income and Employment				Interest on Treasury Securities	2	3,735	112,248
Taxes, Not Withheld	187	2,252	267,985	Labor Dept. prgms (excl. unemployment) ..	64	385	10,656
Interest recd from T&L Depositories	1	8	283	Medicaid	793	5,160	114,405
Postal Service	355	3,501	75,051	Medicare	718	10,446	198,193
Public Debt Cash Issues (Table III-B)	63,101	162,751	2,876,151	NASA programs	43	290	9,867
Other Deposits:				Postal Service Money Orders and Other ...	151	1,623	39,984
				Public Debt Cash Redemp. (Table III-B)	52,583	150,583	2,764,441
				Social Security Benefits (EFT)	0	24,373	282,169
				Temporary Assistance for Needy Families (HHS)	45	581	14,219
				Unemployment Insurance Benefits	200	1,757	38,062
				Other Withdrawals:			
				Dept. of Justice	62	183	5,984
Total Other Deposits	0	397	7,428	Unclassified	6,683	20,386	325,039
Change in Balance of Uncollected Funds (closing balance \$ 140)	-27	-67	-72	Total, Other Withdrawals	6,745	34,861	616,343
Transfers from Depositories	348	66,018	1,447,236	Transfers to Depositories	1,439	2,190	438,692
Total Federal Reserve Account	65,095	252,112	5,104,259	Total Federal Reserve Account	64,844	254,784	5,108,611
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	1,317	36,388	978,195	Transfers to Federal Reserve Account (Table V)	348	66,018	1,447,236
Transfers from Federal Reserve Account (Table V)	1,439	2,190	438,692	Total Withdrawals (excluding transfers)	\$ 63,405	\$ 252,594	\$ 4,669,918
Total Tax and Loan Note Accounts (Table V)	2,756	38,578	1,416,887	Net Change in Operating Cash Balance	2,659	-30,112	-34,701
Total Deposits (excluding transfers)	\$ 66,064	\$ 222,482	\$ 4,635,218				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, July 11, 2002

TABLE III-A–Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 52,432	\$ 110,993	\$ 2,304,972
Regular Series	\$ 63,031	\$ 125,813	\$ 2,292,373	Notes	0	27,379	350,124
Cash Management Series	0	0	115,003	Bonds	0	1	20,246
Notes	0	34,050	404,164	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	0	27	1,872	United States Savings Securities	50	470	9,770
Federal Financing Bank	0	0	0	Government Account Series	70,079	600,108	13,014,431
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	100	500	7,350
Cash Issue Price	21	247	9,942	State and Local Series	1	11,240	66,950
Interest Increment	0	716	6,629	Other	0	0	111
Government Account Series	71,803	586,661	13,200,214	Total Redemptions	\$ 122,662	\$ 750,691	\$ 15,775,115
Domestic Series	0	400	1,561	Net Change in Public Debt Outstanding	12,544	129	319,134
Foreign Series	100	100	2,000				
State and Local Series	252	2,807	54,899				
Other	0	0	580				
Total Issues	\$ 135,206	\$ 750,820	\$ 16,094,249				

TABLE III-B–Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 135,206	\$ 750,820	\$ 16,094,249
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	302	604	12,134
Bonds and Notes (-)	0	62	-1,994
Government Account Transactions (-)	71,803	586,661	13,200,214
Interest Increment on United States Savings Securities (-)	0	716	6,629
Inflation - Indexed Securities Increment	0	27	1,872
Total Public Debt Cash Issues Deposited in Federal Reserve Account ..	63,101	162,751	2,876,151
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	122,662	750,691	15,775,115
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-) ..	0	0	0
Government Account Transactions (-)	70,079	600,108	13,014,431
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 52,583	\$ 150,583	\$ 2,764,441

TABLE IV–Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 1,793	\$ 48,386	\$ 1,111,250
Individual Estimated Income Taxes	1	2	2,643
Railroad Retirement Taxes	23	178	3,576
Excise Taxes	140	994	48,725
Corporation Income Taxes	46	695	162,491
Federal Unemployment Taxes	5	49	5,788
Estate and Gift Taxes & Misc IRS Rcpts.	1	39	677
Change in Balance of Unclassified Taxes	122	413	235
Total	\$ 2,131	\$ 50,755	\$ 1,335,385
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	169	1,008	26,330
Collector Depositories	504	11,053	291,148
Tax and Loan Accounts	1,317	36,388	978,195
Inter-agency Transfers	141	2,306	39,714

TABLE III-C–Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,478,387	\$ 3,467,919	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings	2,648,211	2,646,135	2,662,321	2,468,153
Total Public Debt Outstanding	6,126,598	6,114,054	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	520	520	520	523
Unamortized Discount	52,921	52,666	52,839	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	144	144	203	222
Total Public Debt Subject to Limit	\$ 6,058,301	\$ 6,046,011	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit	6,400,000	6,400,000	6,400,000	5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V–Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 14	\$ 115	\$ 1,537	\$ 1,666
Deposits:				
Taxes Received (Table IV)	4	32	1,281	1,317
Transfers to Depositories	4	17	1,418	1,439
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	4	344	348
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 22	\$ 161	\$ 3,892	\$ 4,074

TABLE VI–Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15	\$ 1,012	\$ 196,878
Business	97	2,527	62,443